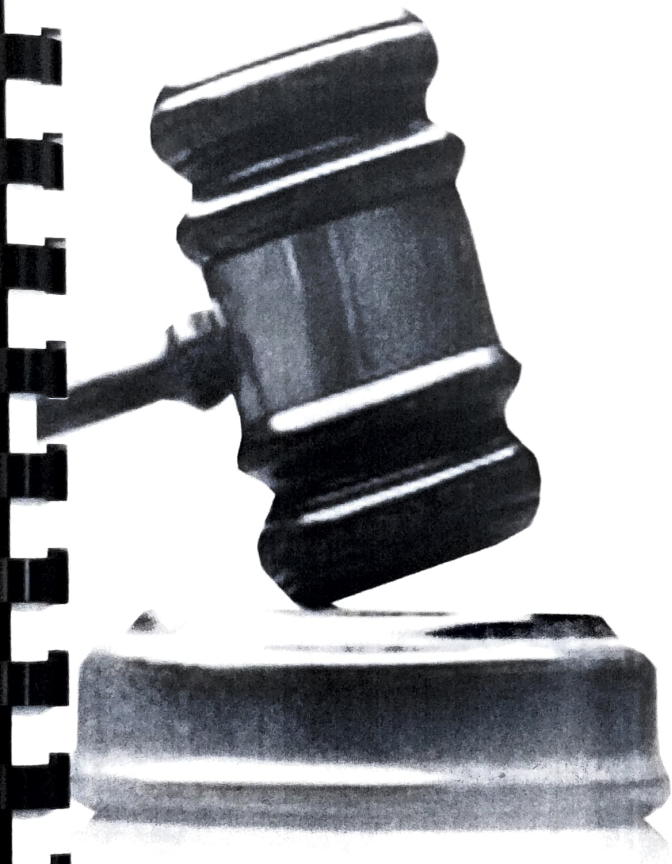


# **EKITI STATE DEVELOPMENT AND INVESTMENT PROMOTION AGENCY (EKDIPA) (FIRST AMENDMENT) LAW, 2023.**

**NO. 10 OF 2023**



**EKITI STATE OF NIGERIA**

**EKITI STATE DEVELOPMENT AND INVESTMENT PROMOTION  
AGENCY (EKDIPA) (FIRST AMENDMENT) LAW, 2023.**

**Arrangement of Sections.**

1. Amendment of the Ekiti State Development and Investment Promotion Agency (EKDIPA) Law, No. 8 of 2019.
2. Amendment of Section 7 (1) of the Principal Law.
3. Amendment of Section 15 of the Principal Law.
4. Insertion of a new proviso as Section 16A to the Principal Law.
5. Amendment of Section 17 of the Principal Law.
6. Amendment of Section 28 of the Principal Law.
7. Amendment of Section 34 of the Principal Law.
8. Citation.

**A LAW TO AMEND THE PROVISIONS FOR THE ESTABLISHMENT OF  
THE EKITI STATE DEVELOPMENT AND INVESTMENT PROMOTION  
AGENCY AND TO PROVIDE A REGULATORY FRAMEWORK AND  
CONDUCTIVE ENVIRONMENT FOR INVESTMENT DEVELOPMENT,  
PROMOTION AND FACILITATION IN THE STATE AND OTHERS  
MATTERS CONNECTED THERETO.**

**NO. 10 OF 2023.**

**EKITI STATE OF NIGERIA**

*Commencement* [ ]

**ENACTED BY THE EKITI STATE HOUSE OF ASSEMBLY *as follows:***

*Amendment of  
Ekiti State Develop-  
ment & Investment  
Promotion Agency  
(EKDIPA) Law,  
No. 8 of 2019.*

1. The provisions of the Ekiti State Development and Investment Promotion Agency (EKDIPA) Law, 2019 (in this Law referred to as “the Principal Law”) is hereby amended as set out in this Law.

**Establishment of the Board.**

*Amendment of  
Section 7(1) of the  
Principal Law.*

2. Section 7 (1) of the Principal Law is hereby deleted and substituted with another Section 7 (1) as follows:

**7. *EKDIPA shall have a Board and the Board shall consist of the following members -***

- (i) A Chairman who shall be the Governor of the State;*
- (ii) A Vice-Chairman who must be a proven and well respected representative of the Private Sector with sufficient experience in investment related matters;*
- (iii) Two (2) Commissioners of the State with portfolios incidental in development and investment in the State as ex-officio;*
- (iv) Three (3) nominees from relevant*

- professions, out of which one shall be woman; and
- (v) *The Director-General of the Agency who shall be a reputable person with sound knowledge and experience in business and conversant with the Nigeria investment environment.*

#### **Functions of the Vice-Chairman**

*Amendment of Section 15 of the Principal Law.*

3. Section 15 of the Principal Law is hereby deleted and substituted with another Section 15 as follows:

##### **Section 15:**

*15. The Vice Chairman shall perform the role and functions of the Chairman as may be delegated or assigned to him by the Chairman from time to time.*

#### **Functions of the Director-General.**

*Insertion of a new proviso as Section 16A to the Principal Law*

4. A new proviso is hereby inserted as Section 16A to read as follows:

##### **Section 16A:**

- (1) *The Director-General of EKDIPA shall be responsible for the running and implementation of the policies of EKDIPA.*
- (2) *The Director-General shall pursuant to the objectives of EKDIPA also carry out the following functions -*
  - (i) *Prepare a time bound rolling strategy, an annual action plan and budget, based on the functions of EKDIPA for review and approval by the Board;*
  - (ii) *Monitor the progress of the strategy and prepare quarterly reports for the Board's review;*
  - (iii) *Provide information and technical input to the Board for the purpose of defining appropriate policy directions and high level reform priorities;*

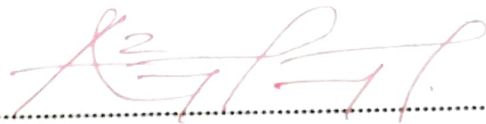


This printed impression has been carefully compared by me with the Bill, which has been passed by the Ekiti State House of Assembly and found by me to be a true copy of the said Bill.



MR. TOLA ESAN

*Clerk of the House of Assembly*

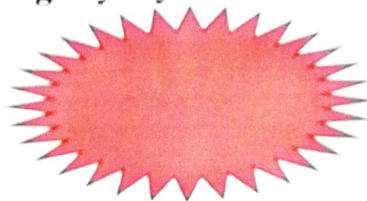


RT. HON. ADEOYE STEPHEN ARIBASOYE

*Speaker of the House*

**Governor's Assent**

I hereby signify my assent to this Bill



**MR. BIODUN ABAYOMI OYEBANJI**

**Governor of Ekiti State.**

MADE AT ADO EKITI THIS 16 DAY OF Oct 2023

*Amendment of  
Section 28.*

**Service of Documents.**

6. Section 28 of the Principal Law is hereby amended by replacing “**Vice-Chairman**” with “**Director-General**” anywhere it appears in the Section.

*Amendment of  
Section 34.*

**Confidentiality.**

7. Section 34 of the Principal Law is hereby amended by replacing “**Vice-Chairman**” with “**Director-General**” anywhere it appears in the Section.

**Citation.**

8. This Law may be cited as Ekiti State Development and Investment Promotion Agency (EKDIPA) (First Amendment) Law, 2023.