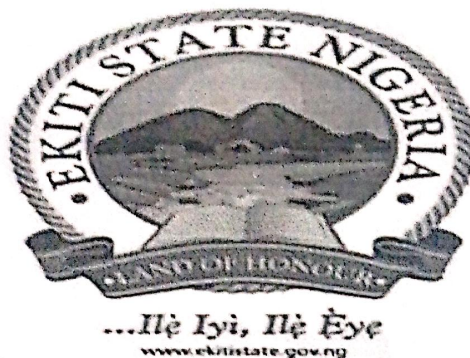




EKITI STATE OF NIGERIA

**OFFICE OF THE STATE
ACCOUNTANT GENERAL**

STATE JOINT LOCAL GOVERNMENT

**ACCOUNTS & FINANCIAL
STATEMENTS**
for the

YEAR ENDED 31ST DECEMBER, 2024

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**EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT-GENERAL
ACCOUNTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024**

REPORT OF THE ACCOUNTANT-GENERAL

These financial Statements have been prepared in accordance with the provisions of the Finance (Control and Management) Act cap 144 LFN and Ekiti State Joint Local Government Accounts and Financial Statements of Funds to Local Governments Law, 2002 as amended. The Financial Statements were prepared on cash basis of accounting and complied with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the State Joint Local Government Accounts and Allocation Committee (JAAC). Responsibility for the allocation of funds and objectivity of the Financial Statements rest entirely with the JAAC.

Therefore, these Financial Statements reflected the financial position of the State Joint Local Government Account Allocation Committee and its operations as at 31st December, 2024.

RESPONSIBILITY FOR FINANCIAL STATEMENTS

I accept responsibility for the integrity of these Financial Statements, the information contained therein and their compliance with the Finance (Control and Management) Act 1958 as amended, the Monitoring of Revenue Allocation to Local Governments Acts 2005 and Ekiti State Joint Local Government Accounts and Allocation of Funds to Local Governments Law, 2002 as amended.

In my view, these Financial Statements fairly reflected the financial position of Ekiti State Joint Local Government Account Allocation Committee, for the Year ended 31st December, 2024 and its operations as at that date.

.....
Olayinka O.T (Mrs) FCA.

Accountant-General

Dated this *5th* day of *May*2025



...He Iyi, He Eye...

OFFICE OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

P. M. B. 5309, ADO-EKITI, EKITI STATE, NIGERIA.

EMAIL: oaugig@ekitistate.gov.ng

AUDIT CERTIFICATE

I have examined the Statements of Receipts and Payments of Ekiti State Joint Local Governments Accounts and Allocation of Funds as at 31st December, 2024 prepared and submitted by the State Accountant-General in accordance with section 316 (1) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), and section 27 (2) of Ekiti State Audit Service Commission Law, 2021 (as amended).

The Audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) and I have obtained appropriate information and explanations as I required for the audit.

In my opinion, the Financial Statements give a true and fair view of the State of Affairs of Ekiti State Joint Local Governments Accounts and Allocation of Funds as at 31st December, 2024.

 14/5/25

Oke Iyadunni Victoria, Ph.D, FCNA, CFIP, FRC,
FRC/2014/ANAN/00000010298,
Auditor-General for Local Governments,
Ekiti State.

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 1

SOURCES AND APPLICATION OF FUNDS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

	NOTE	YEAR ENDED 31/12/2024	YEAR ENDED 31/12/2023
SOURCES			
Statutory Allocation	1	8,292,414,553.98	16,581,544,996.39
Value Added Tax	2	35,446,162,965.09	17,744,367,478.44
Exchange Rate Gains	3	17,714,904,236.94	5,807,018,226.49
Equalization Fund		-	524,060,152.02
Augmentation Revenue	4	9,936,026,989.26	578,063,459.08
Non Oil Revenue	5	885,835,280.62	1,332,622,679.67
Electronic Money Transfer	6	1,200,100,625.00	1,507,215,579.03
Sure P		-	5,265,057,210.18
Solid Mineral	7	42,069,937.00	-
Ecological Fund	8	827,155,899.04	656,218,439.56
Excess Bank Charges Refund		-	-
Total Federal Allocation (a)		74,344,670,486.93	49,996,168,220.86
Salary Refund		-	11,500,000.00
State Augmentation	9	74,011,327.00	-
10% IGR to Local Govt.	10	1,509,955,183.15	886,602,971.11
Balance B/F		-	-
Local Augmentation (b)		1,583,966,510.15	898,102,971.11
Ecological Funds Deducted		-	483,017,888.33
Other Deductions		-	128,787,036.48
Total Deductions C		-	611,804,924.81
Grand-total (a+b-c)		75,928,636,997.08	50,282,466,267.16
APPLICATION			
(A) First Line Charges			
Primary Education Fund	11	13,037,802,114.97	9,732,950,754.15
Local Govt. Workers' Emoluments	12	21,264,358,002.57	15,220,973,024.50
Political Office Holders	13	1,858,616,742.99	1,996,304,676.19
Traditional Councils' Allocation	14	1,419,380,411.64	940,174,181.90
Pension/Gratuity	15	13,598,783,438.22	8,148,157,510.59
Agencies & Parastatals	16	473,456,571.06	287,455,321.27
Running Grants to Peace Corps	17	277,200,000.00	230,400,000.00
Capital Expenditure	18	7,862,224,651.64	4,812,739,509.40
NEFT Charges	19	1,200,000.00	1,200,000.00
Sub - Total (A)		59,793,021,933.09	41,370,354,978.00
(B) Other First Line Items			
Ball-out Repayment	20	94,369,459.44	94,369,459.44
Other Releases	21	2,444,699,298.02	1,034,052,817.00
Security Fund	22	456,248,000.00	173,803,000.00
Special Security Fund	23	3,479,446,192.00	1,534,453,444.43
Security and House Grants	24	939,724,000.00	472,204,000.00
Provision for Leave Bonus	25	1,227,593,089.94	1,304,535,828.73
Ecological Funds Reserved	26	827,155,899.04	656,218,439.56
Purchase of Vehicle	27	2,672,379,125.55	497,474,300.00
Provision for Car & Housing Loan	28	320,000,000.00	80,000,000.00
Agricultural Development	29	300,000,000.00	-
Sub-total (B)		12,761,615,083.99	5,847,111,289.16
Sub-total (A+B)		72,554,636,997.08	47,217,466,267.16
Net Distributable Funds	30	3,374,000,000.00	3,019,000,000.00
Balance c/f		75,928,636,997.08	50,236,466,267.16
Total Disbursement			

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENT ACCOUNT
AND FINANCIAL STATEMENTS

STATEMENT 2

NET DISTRIBUTABLE TO LOCAL GOVERNMENT COUNCILS
(AFTER FIRST LINE CHARGES)
FOR THE
YEAR ENDED 31ST DECEMBER, 2024

<u>S/NO</u>	<u>LOCAL GOVERNMENT COUNCILS</u>	<u>NET ALLOCATION</u>	<u>NET ALLOCATION</u>
		<u>YEAR ENDED</u>	<u>YEAR ENDED</u>
		<u>31/12/2024</u>	<u>31/12/2023</u>
		<u>N</u>	<u>N</u>
1	ADO-EKITI	273,757,718.03	244,953,927.30
2	AYEKIRE	208,311,124.83	186,393,386.44
3	EFON	198,621,728.42	177,723,473.05
4	EKITI EAST	205,087,717.57	183,509,134.38
5	EKITI SOUTH WEST	217,227,858.54	194,371,933.89
6	EKITI WEST	221,443,874.29	198,144,355.80
7	EMURE	182,471,127.47	163,272,179.55
8	IDO/OSI	224,789,831.92	201,138,263.96
9	IJERO	240,516,185.34	215,209,947.70
10	IKERE	210,023,447.44	187,925,544.70
11	IKOLE	225,074,753.78	201,393,207.37
12	ILEJEMEJE	157,948,523.18	141,329,754.44
13	IREPODUN/IFELODUN	200,189,095.05	179,125,927.07
14	ISE/ORUN	195,351,954.01	174,797,732.41
15	MOBA	209,517,605.55	187,472,925.66
16	OYE	<u>203,667,454.58</u>	<u>182,238,306.28</u>
	TOTAL	<u>3,374,000,000.00</u>	<u>3,019,000,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS ACCOUNT

AND FINANCIAL STATEMENTS

STATEMENT 3

SUMMARY OF ALLOCATION TO LOCAL GOVERNMENT COUNCILS
FOR THE
YEAR ENDED 31ST DECEMBER, 2024

<u>S/NO</u>	<u>LOCAL GOVERNMENT COUNCILS</u>	<u>GROSS ALLOCATION</u>	<u>GROSS ALLOCATION</u>
		<u>YEAR ENDED</u>	<u>YEAR ENDED</u>
		<u>31/12/2024</u>	<u>31/12/2023</u>
		<u>N</u>	<u>N</u>
1	ADO-EKITI	7,716,576,274.78	5,271,619,087.90
2	AYEKIRE	4,521,397,537.14	2,961,808,389.99
3	EFON	3,776,130,376.81	2,492,502,149.42
4	EKITI EAST	4,437,358,900.24	2,925,539,969.22
5	EKITI SOUTH WEST	5,139,479,997.08	3,458,428,535.19
6	EKITI WEST	5,221,353,590.02	3,522,441,513.89
7	EMURE	3,602,782,090.14	2,343,784,595.17
8	IDO/OSI	5,007,167,546.25	3,311,065,096.15
9	IJERO	5,056,090,985.58	3,294,491,310.89
10	IKERE	5,519,118,082.35	3,678,637,036.92
11	IKOLE	4,956,939,574.99	3,239,561,772.69
12	ILEJEMEJE	3,002,781,970.44	1,961,727,277.02
13	IREPODUN/IFELODUN	5,249,446,473.44	3,466,607,402.24
14	ISE/ORUN	3,932,092,030.66	2,607,803,492.81
15	MOBA	4,226,604,958.89	2,760,664,527.34
16	OYE	<u>4,563,316,608.27</u>	<u>2,985,784,110.31</u>
		<u>75,928,636,997.08</u>	<u>50,282,466,267.16</u>

EFII STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
STATE JOINT LOCAL GOVERNMENTS

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST, DECEMBER 2024

STATEMENT 4

ANALYSIS OF TOTAL ALLOCATION TO THE LOCAL GOVERNMENT COUNCILS

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
S/N	LOCAL GOVERNMENT	PRIMARY EDUCATION	LOCAL GOVT	POLITICAL OFFICIALS	TRADITIONAL COUNCILS	PENSION & GRATUITY	LOCAL GOVT. AGENCIES	SECURITY FUND	CAPITAL EXPENDITURE	PURCHASE OF VEHICLES	FUND TRANSFER CHARGES	OTHER ALLOCATIONS	DISTRIBUTABLE FUNDS	ECOLOGICAL FUND	PAYMENT OF LEAVE BONDS	PEACE CORPS	BAIL OUT FUND	PROVISION FOR CARRIAGE	GRAND TOTAL	S/N	
1	ADO-EKITI	2,132,577,373.31	2,145,252,289.54	216,113,713.76	116,164,891.08	1,103,370,457.05	38,415,053.49	395,578,944.49	637,920,770.40	216,829,997.36	97,264.93	222,658,601.10	273,757,718.04	67,113,311.02	99,603,028.86	18,461,883.76	7,658,826.23	25,932,980.27	7,716,575,274.76	1	
2	AKURE	587,036,018.90	1,379,328,936.30	99,696,308.40	87,632,700.09	839,690,359.92	29,231,259.89	301,008,846.35	468,414,600.13	164,992,976.17	74,088.13	169,458,587.05	208,311,134.83	51,068,694.65	75,791,174.51	17,278,646.60	5,836,380.63	19,755,914.60	4,821,397,532.14	2	
3	ARIN	494,204,933.95	875,094,437.40	74,918,601.88	83,856,537.31	800,537,602.49	37,871,936.28	287,007,702.44	462,835,996.70	167,318,482.16	70,641.89	161,876,379.36	198,621,728.42	48,609,282.26	72,268,819.17	17,103,467.82	5,855,572.00	18,817,851.39	3,776,130,276.91	3	
4	EFII EAST	728,789,275.95	1,194,332,381.39	99,696,308.40	86,278,671.31	826,696,535.05	28,778,938.25	296,351,034.16	477,609,202.81	162,439,874.15	72,289.69	176,712,242.36	217,227,659.54	53,255,654.24	74,619,381.85	17,220,369.23	5,736,223.19	19,451,117.28	4,437,258,800.24	4	
5	EFII SOUTH WEST	741,117,762.08	1,719,814,120.12	134,085,573.86	91,383,807.73	875,528,928.59	30,482,800.61	319,893,493.36	506,192,716.40	176,394,779.88	78,728.94	180,141,920.30	221,443,872.29	54,288,265.24	80,563,347.05	17,516,679.23	6,193,698.49	21,002,382.86	5,231,353,590.02	5	
6	EFII WEST	1,119,527,464.80	1,371,136,879.85	121,304,622.86	93,157,408.84	892,521,425.64	31,074,113.04	319,885,623.36	516,017,038.34	176,394,779.88	78,728.94	180,141,920.30	221,443,872.29	54,288,265.24	80,563,347.05	17,516,679.23	6,193,698.49	21,002,382.86	5,231,353,590.02	6	
7	EFII WEST	438,652,007.20	932,726,781.39	78,375,576.88	76,762,283.35	735,443,196.82	25,605,262.10	263,670,140.59	425,201,243.79	144,526,387.69	64,837.85	146,439,580.92	182,471,127.47	44,733,867.66	66,389,642.30	16,811,474.15	5,103,656.02	17,286,093.39	3,602,782,090.14	7	
8	EFII WEST	799,637,208.44	1,488,186,265.64	100,726,422.54	94,664,922.35	906,007,188.38	31,543,634.57	324,520,520.44	523,819,971.61	178,044,247.98	79,948.96	182,853,816.48	224,789,841.93	55,108,646.39	81,786,728.35	17,576,572.24	5,287,283.62	21,319,723.24	5,007,167,546.25	8	
9	EFII WEST	742,187,972.66	1,334,960,804.86	145,982,636.37	101,180,783.09	969,391,676.89	33,709,385.21	347,449,046.09	560,460,071.88	190,601,017.51	85,842.21	195,657,015.26	240,916,183.34	58,993,954.21	87,209,348.52	17,660,895.76	5,727,143.57	22,811,256.46	5,056,092,955.58	9	
10	EFII WEST	1,089,010,009.43	1,806,002,817.03	99,696,308.40	88,353,043.06	846,491,813.48	29,471,541.57	303,483,146.83	489,404,720.18	166,349,222.83	74,897.15	170,851,560.84	210,922,457.44	51,488,480.58	76,414,179.83	17,209,604.41	5,874,573.62	19,519,258.27	5,519,118,082.35	10	
11	EFII WEST	832,294,699.12	1,326,014,598.14	145,982,636.37	94,684,853.70	907,105,692.47	31,059,615.23	325,232,231.82	524,477,863.47	170,270,620.54	80,050.30	183,095,596.97	225,074,753.77	58,178,356.65	81,990,393.30	17,681,723.47	5,205,423.77	21,466,746.00	4,956,539,574.99	11	
12	EFII WEST	383,039,494.01	692,697,566.32	91,993,392.50	66,446,089.90	646,608,738.61	22,164,127.60	228,235,053.22	366,087,727.51	125,103,241.33	56,176.12	129,489,218.16	157,948,923.18	38,722,007.32	57,467,428.67	16,368,119.42	4,317,789.37	14,889,280.59	3,002,781,970.44	12	
13	EFII WEST	1,015,824,446.18	1,721,649,432.76	138,746,683.04	84,215,599.24	806,854,816.31	28,091,336.01	289,272,411.73	466,488,338.74	180,609,916.65	71,189.44	182,851,413.80	200,189,095.04	49,077,531.38	72,836,094.25	17,131,804.92	5,899,210.64	18,885,571.51	5,249,446,473.44	13	
14	EFII WEST	604,653,804.63	948,297,419.98	74,918,601.88	82,181,012.71	797,358,896.49	27,412,764.17	282,282,889.87	465,216,641.53	164,728,656.61	69,479.06	168,916,457.92	199,281,954.00	47,891,671.87	71,076,156.15	17,054,352.16	5,463,917.69	18,871,269.05	4,258,604,598.89	14	
15	EFII WEST	650,235,817.83	1,067,093,608.78	99,696,308.40	88,140,244.58	644,453,036.27	29,400,589.21	302,722,008.70	488,225,887.04	165,946,670.10	74,817.23	170,440,044.56	200,667,454.58	48,930,711.64	74,101,658.13	17,944,691.68	5,689,498.99	19,316,151.21	4,683,315,608.27	15	
16	EFII WEST	779,253,196.05	1,237,078,941.13	145,982,636.37	86,679,193.51	820,742,174.04	28,077,656.54	294,239,759.10	473,933,741.01	161,314,983.82	72,486.66	165,681,017.32	200,667,454.58	48,930,711.64	74,101,658.13	17,944,691.68	5,689,498.99	19,316,151.21	4,683,315,608.27	16	
TOTAL		11,057,892,114.87	21,734,158,002.57	1,856,619,722.88	1,419,300,611.64	13,580,780,480.72	473,455,571.05	4,875,416,181.02	7,822,727,681.54	2,677,319,718.55	1,200,000.00	2,744,708,207.15	3,314,000,000.00	827,165,898.04	1,227,884,099.81	277,200,000.00	4,349,489.44	320,000,000.00	75,323,635,927.08		

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 1

STATUTORY ALLOCATION

MONTH	AMOUNT
	N
January	1,168,530,124.97
February	1,457,947,348.89
March	48,185,123.94
April	901,036,051.51
May	754,329,187.42
June	410,361,139.48
July	1,037,923,369.00
August	393,785,915.00
September	481,757,127.00
October	289,473,693.25
November	167,361,520.99
December	1,181,723,952.53
TOTAL	<u>8,292,414,553.98</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 2

VALUE ADDED TAX

MONTH	AMOUNT
	N
January	2,537,973,606.50
February	2,238,554,674.85
March	2,444,497,312.47
April	2,922,046,346.78
May	2,748,819,408.82
June	2,695,428,717.90
July	2,976,389,502.00
August	3,335,426,014.00
September	3,193,812,106.00
October	3,267,542,719.31
November	3,757,065,142.01
December	3,328,607,414.45
TOTAL	<u>35,446,162,965.09</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 3

EXCHANGE RATE GAINS

MONTH	AMOUNT
	N
January	932,728,121.70
February	870,043,877.70
March	1,872,989,440.00
April	894,139,132.80
May	1,382,837,887.10
June	1,567,307,145.53
July	1,510,118,934.08
August	1,857,162,206.15
September	1,486,239,992.52
October	1,469,766,231.87
November	1,745,742,505.41
December	2,125,828,762.08
TOTAL	<u>17,714,904,236.94</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 4

AUGMENTATION REVENUE

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	2,100,418,342.48
May	-
June	-
July	-
August	-
September	405,344,380.10
October	-
November	7,430,264,266.68
December	9,936,026,989.26
TOTAL	

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 5

NON OIL REVENUE

MONTH	AMOUNT
	N
January	-
February	-
March	-
April	-
May	-
June	-
July	-
August	-
September	-
October	531,501,168.37
November	354,334,112.25
December	-
TOTAL	<u>885,835,280.62</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 6

ELECTRONIC MONEY TRNASFER

MONTH	AMOUNT
	N
January	110,339,613.42
February	96,417,499.54
March	91,917,744.74
April	89,810,632.06
May	110,023,058.87
June	92,142,897.09
July	98,126,559.00
August	114,120,146.00
September	90,884,767.00
October	111,954,935.73
November	103,368,118.44
December	90,994,653.11
TOTAL	<u>1,200,100,625.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 7

SOLID MINERALS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	3,413,446.93
2	AYEKIRE	2,597,402.46
3	EFON	2,476,586.72
4	EKITI EAST	2,557,210.24
5	EKITI SOUTH WEST	2,708,583.97
6	EKITI WEST	2,761,152.89
7	EMURE	2,275,207.12
8	IDO/OSI	2,802,873.17
9	IJERO	2,998,962.88
10	IKERE	2,618,753.17
11	IKOLE	2,806,425.82
12	ILEJEMEJE	1,969,438.18
13	IREPODUN/IFELODUN	2,496,130.00
14	ISE/ORUN	2,435,816.36
15	MOBA	2,612,445.90
16	OYE	2,539,501.18
	TOTAL	42,069,937.00

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 8

ECOLOGICAL FUNDS

MONTH	AMOUNT
	N
January	70,771,138.51
February	63,037,747.39
March	69,840,036.80
April	57,673,087.78
May	53,855,255.53
June	123,445,060.55
July	59,330,048.52
August	76,441,269.10
September	56,976,964.29
October	59,039,913.60
November	68,722,232.81
December	68,023,144.16
TOTAL	<u>827,155,899.04</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 9

STATE AUGMENTATION

MONTH	AMOUNT
	N
January	-
February	-
March	30,000,000.00
April	-
May	-
June	19,000,000.00
July	-
August	25,011,327.00
September	-
October	-
November	-
December	-
TOTAL	<u>74,011,327.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 10

10% IGR TO LOCAL GOVERNMENT

MONTH	AMOUNT
	N
January	103,754,591.79
February	106,988,174.01
March	123,007,122.36
April	126,813,852.60
May	126,498,960.32
June	129,701,594.73
July	127,015,581.19
August	105,554,036.64
September	120,442,888.99
October	139,952,781.49
November	155,730,714.80
December	144,494,884.23
TOTAL	<u>1,509,955,183.15</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 11(a)

PRIMARY EDUCATION FUND

MONTH	AMOUNT
	N
January	937,434,677.90
February	1,104,857,692.78
March	961,603,752.66
April	956,874,278.98
May	1,678,470,675.88
June	1,056,081,137.87
July	977,874,606.94
August	1,212,777,551.30
September	878,300,592.25
October	874,657,450.19
November	869,862,150.27
December	1,529,007,547.95
TOTAL	<u>13,037,802,114.97</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 11(b)

PRIMARY EDUCATION FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT COUNCILS	TOTAL
		N
1	ADO-EKITI	2,132,577,373.30
2	AYEKIRE	587,036,018.91
3	EFON	484,264,953.95
4	EKITI EAST	725,789,275.95
5	EKITI SOUTH WEST	741,117,762.58
6	EKITI WEST	1,119,527,464.80
7	EMURE	438,552,007.26
8	IDO/OSI	799,637,208.64
9	IJERO	742,187,972.66
10	IKERE	1,088,010,009.43
11	IKOLE	832,994,699.19
12	ILEJEMEJE	353,039,494.01
13	IREPODUN/IFELODUN	1,018,824,446.18
14	ISE/ORUN	604,653,504.53
15	MOBA	590,335,817.53
16	OYE	779,254,106.05
	TOTAL	<u>13,037,802,114.97</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 12(a)

LOCAL GOVERNMENT WORKERS' EMOLUMENTS

MONTH	AMOUNT
	N
January	1,498,655,875.75
February	1,783,251,673.10
March	1,552,692,115.16
April	1,523,731,052.21
May	2,615,544,970.12
June	1,801,894,947.70
July	1,667,520,177.03
August	2,141,821,802.30
September	1,480,035,851.86
October	1,454,427,983.73
November	1,461,629,533.05
December	2,283,152,020.56
TOTAL	<u>21,264,358,002.57</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 12(b)

L.G WORKERS' EMOLUMENTS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	2,144,982,289.54
2	AYEKIRE	1,379,328,936.30
3	EFON	875,094,439.40
4	EKITI EAST	1,194,323,381.38
5	EKITI SOUTH WEST	1,713,814,120.12
6	EKITI WEST	1,371,136,579.85
7	EMURE	932,726,781.39
8	IDO/OSI	1,458,186,265.54
9	IJERO	1,334,960,804.86
10	IKERE	1,856,002,817.03
11	IKOLE	1,326,014,598.14
12	ILEJEMEJE	692,697,586.33
13	IREPODUN/IFELODUN	1,731,649,432.76
14	ISE/ORUN	948,997,419.98
15	MOBA	1,067,093,608.78
16	OYE	1,237,078,941.19
	TOTAL	<u>21,264,088,002.57</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 13(a)

POLITICAL OFFICE HOLDERS' SALARY

MONTH	AMOUNT
	N
January	340,637,274.68
February	198,475,712.68
March	79,594,383.68
April	103,853,131.94
May	150,852,764.40
June	140,561,402.88
July	136,570,944.43
August	168,410,874.06
September	123,551,335.68
October	131,051,335.68
November	154,253,347.93
December	<u>130,804,234.95</u>
TOTAL	<u>1,858,616,742.99</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 13(b)

POLITICAL OFFICE HOLDERS' SALARY
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	208,613,713.76
2	AYEKIRE	99,596,308.40
3	EFON	74,918,501.88
4	EKITI EAST	99,596,308.40
5	EKITI SOUTH WEST	123,149,200.56
6	EKITI WEST	121,304,829.88
7	EMURE	78,975,976.88
8	IDO/OSI	100,736,422.54
9	IJERO	145,982,636.37
10	IKERE	99,596,308.40
11	IKOLE	145,982,636.37
12	ILEJEMEJE	91,615,642.33
13	IREPODUN/IFELODUN	138,746,683.04
14	ISE/ORUN	74,918,501.88
15	MOBA	99,596,308.40
16	OYE	145,982,636.43
	TOTAL	<u>1,849,312,615.52</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 14(a)

TRADITIONAL COUNCILS' ALLOCATION AND CHIEFTANCY AFFAIRS

MONTH	AMOUNT
	N
January	101,168,530.13
February	101,457,947.35
March	100,048,185.12
April	100,901,036.05
May	104,480,885.43
June	100,410,361.14
July	101,037,923.37
August	100,393,785.92
September	100,481,757.13
October	103,000,000.00
November	203,000,000.00
December	203,000,000.00
TOTAL	<u>1,419,380,411.64</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 15(b)

TRADITIONAL COUNCILS' ALLOCATION
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	115,164,891.08
2	AYEKIRE	87,632,700.09
3	EFON	83,556,547.31
4	EKITI EAST	86,276,671.31
5	EKITI SOUTH WEST	91,383,807.73
6	EKITI WEST	93,157,408.84
7	EMURE	76,762,283.35
8	IDO/OSI	94,564,992.35
9	IJERO	101,180,783.09
10	IKERE	88,353,043.06
11	IKOLE	94,684,853.78
12	ILEJEMEJE	66,446,069.90
13	IREPODUN/IFELODUN	84,215,909.94
14	ISE/ORUN	82,181,012.71
15	MOBA	88,140,244.58
16	OYE	85,679,192.51
	TOTAL	<u>1,419,380,411.64</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 15 (a)

PENSION & GRATUITY

MONTH	AMOUNT
	N
January	692,532,568.88
February	701,427,975.82
March	702,166,104.98
April	785,923,157.56
May	878,257,494.81
June	851,232,519.25
July	842,057,603.03
August	925,404,972.62
September	1,298,513,073.55
October	2,454,453,839.82
November	1,230,345,182.96
December	2,236,468,944.94
TOTAL	<u>13,598,783,438.22</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER,2024

NOTE 15(b)

GRATUITY AND PENSION
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	1,103,370,457.05
2	AYEKIRE	839,590,359.92
3	EFON	800,537,602.49
4	EKITI EAST	826,598,535.05
5	EKITI SOUTH WEST	875,528,928.60
6	EKITI WEST	892,521,425.64
7	EMURE	735,443,196.83
8	IDO/OSI	906,007,185.38
9	IJERO	969,391,676.89
10	IKERE	846,491,813.48
11	IKOLE	907,155,552.47
12	ILEJEMEJE	636,605,738.32
13	IREPODUN/IFELODUN	806,854,816.31
14	ISE/ORUN	787,358,896.49
15	MOBA	844,453,036.27
16	OYE	820,874,217.04
	TOTAL	<u>13,598,783,438.25</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 16(a)

PARASTATALS & AGENCIES

MONTH	AMOUNT
	N
January	44,404,144.75
February	55,401,999.26
March	31,831,034.68
April	34,239,369.96
May	28,664,509.12
June	34,593,723.30
July	39,441,088.01
August	39,975,191.78
September	40,000,000.00
October	40,000,000.00
November	40,000,000.00
December	44,905,510.20
TOTAL	<u>473,456,571.06</u>

EXHIBIT STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO JAAC FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 16(b)

AGENCIES/PARASTATALS

S/N	Month	Appl. Govt. for	Appl. Govt./	Local Govt. Service	LOSC, Training	PHC Office	Training Institute	Min of Local Govts	L.G Staff	Local Govt	Pension	Total
		Local Govt	JAAC Office	Commission		30%	Have 30%		Training School	Loans Board	Commission/PTAD	
		N	N	N	N	N	N	N	N	N	N	N
1	January	2,673,129.51	2,673,129.51	10,701,398.88	4,280,859.55	3,210,419.67	3,210,419.67	12,308,828.93	1,336,564.76	1,336,564.76	2,673,129.51	44,404,144.75
2	February	3,335,200.36	3,335,200.36	10,351,881.82	13,351,881.82	-	-	15,357,434.19	1,667,600.18	1,667,600.18	3,335,200.36	55,401,999.27
3	March	1,916,228.29	1,916,228.29	7,671,279.36	7,671,279.36	-	-	8,823,562.81	958,114.14	958,114.14	1,916,228.29	31,831,034.68
4	April	2,061,210.07	2,061,210.07	8,251,688.16	8,251,688.16	-	-	7,945,801.93	1,030,605.04	1,030,605.04	2,061,210.07	34,239,369.96
5	May	1,725,603.45	1,725,603.45	6,908,146.70	6,908,146.70	-	-	9,589,380.10	862,801.72	862,801.72	1,725,603.45	28,664,509.12
6	June	2,082,542.14	2,082,542.14	8,337,087.32	8,337,087.32	-	-	10,933,069.60	1,041,271.07	1,041,271.07	2,082,542.14	34,593,723.30
7	July	2,374,353.50	2,374,353.50	9,505,302.21	9,505,302.21	-	-	11,081,123.16	1,187,176.75	1,187,176.75	2,374,353.50	39,441,088.02
8	August	2,406,506.55	2,406,506.55	9,634,021.22	9,634,021.22	-	-	11,088,000.00	1,204,000.00	1,204,000.00	2,406,506.55	39,975,191.79
9	September	2,408,000.00	2,408,000.00	9,640,000.00	9,640,000.00	-	-	11,088,000.00	1,204,000.00	1,204,000.00	2,408,000.00	40,000,000.00
10	October	2,408,000.00	2,408,000.00	9,640,000.00	9,640,000.00	-	-	11,088,000.00	1,204,000.00	1,204,000.00	2,408,000.00	40,000,000.00
11	November	2,408,000.00	2,408,000.00	9,640,000.00	9,640,000.00	-	-	12,447,807.43	1,351,655.86	1,351,655.86	2,703,311.71	44,905,510.20
12	December	2,703,311.71	2,703,311.71	10,822,227.96	10,822,227.96	-	-	131,242,161.50	14,251,042.79	14,251,042.79	28,502,085.58	473,456,571.09
C	TOTAL	28,502,085.58	28,502,085.58	114,103,003.63	107,682,194.30	3,210,419.67	3,210,419.67	131,242,161.50	14,251,042.79	14,251,042.79	28,502,085.58	473,456,571.09

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 16©

AGENCIES AND PARASTATALS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	38,415,053.49
2	AYEKIRE	29,231,259.89
3	EFON	27,871,595.28
4	EKITI EAST	28,778,935.25
5	EKITI SOUTH WEST	30,482,500.61
6	EKITI WEST	31,074,113.04
7	EMURE	25,605,262.10
8	IDO/OSI	31,543,634.57
9	IJERO	33,750,435.21
10	IKERE	29,471,541.57
11	IKOLE	31,583,616.23
12	ILEJEMEJE	22,164,127.50
13	IREPODUN/IFELODUN	28,091,536.01
14	ISE/ORUN	27,412,764.17
15	MOBA	29,400,559.31
16	OYE	28,579,636.84
	TOTAL	<u>473,456,571.06</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 17(a)

RUNNING GRANTS TO PEACE CORPS

MONTH	AMOUNT
	N
January	19,200,000.00
February	19,200,000.00
March	19,200,000.00
April	19,200,000.00
May	19,200,000.00
June	19,200,000.00
July	19,200,000.00
August	19,200,000.00
September	19,200,000.00
October	19,200,000.00
November	24,200,000.00
December	61,000,000.00
TOTAL	<u>277,200,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 17(b)

RUNNING GRANTS TO PEACE CORPS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
		18,461,883.76
1	ADO-EKITI	17,278,646.60
2	AYEKIRE	17,103,467.82
3	EFON	17,220,369.23
4	EKITI EAST	17,439,856.07
5	EKITI SOUTH WEST	17,516,079.23
6	EKITI WEST	16,811,474.15
7	EMURE	17,576,572.24
8	IDO/OSI	17,860,895.76
9	IJERO	17,309,604.41
10	IKERE	17,581,723.47
11	IKOLE	16,368,119.42
12	ILEJEMEJE	17,131,804.92
13	IREPODUN/IFELODUN	17,044,352.16
14	ISE/ORUN	17,300,459.08
15	MOBA	17,194,691.68
16	OYE	
	TOTAL	<u>277,200,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 18(a)

<u>CAPITAL EXPENDITURE</u>	
MONTH	AMOUNT
	N
January	103,754,591.79
February	106,988,174.01
March	134,320,695.61
April	126,813,852.60
May	792,206,634.23
June	129,701,594.73
July	594,425,581.19
August	105,554,036.64
September	120,442,888.99
October	366,810,337.60
November	487,059,278.07
December	4,794,146,986.18
TOTAL	<u>7,862,224,651.64</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 18(b)

CAPITAL EXPENDITURE
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	637,920,770.40
2	AYEKIRE	485,414,600.13
3	EFON	462,835,995.70
4	EKITI EAST	477,903,292.51
5	EKITI SOUTH WEST	506,192,716.20
6	EKITI WEST	516,017,038.34
7	EMURE	425,201,243.79
8	IDO/OSI	523,813,917.61
9	IJERO	560,460,071.58
10	IKERE	489,404,720.18
11	IKOLE	524,477,853.47
12	ILEJEMEJE	368,057,727.51
13	IREPODUN/IFELODUN	466,488,333.74
14	ISE/ORUN	455,216,641.53
15	MOBA	488,225,987.94
16	OYE	474,593,741.01
	TOTAL	<u>7,862,224,651.64</u>

EKITI STATE OF NIGERIA
OFFICE OF THE SATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 19

FUND TRANSFER CHARGES

MONTH	PROVISION	ACTUAL	VARIANCE
	N	N	N
January	100,000.00	20,640.41	79,359.59
February	100,000.00	19,215.84	80,784.16
March	100,000.00	69,425.87	30,574.13
April	100,000.00	21,476.87	78,523.13
May	100,000.00	23,153.45	76,846.55
June	100,000.00	39,936.77	60,063.23
July	100,000.00	33,422.74	66,577.26
August	100,000.00	42,323.44	57,676.56
September	100,000.00	165,984.12	(65,984.12)
October	100,000.00	104,965.38	(4,965.38)
November	100,000.00	71,312.45	28,687.55
December	100,000.00	27,921.19	72,078.81
TOTAL	<u>1,200,000.00</u>	<u>639,778.53</u>	<u>560,221.47</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 20

BAIL-OUT REPAYMENT

MONTH	AMOUNT
	N
January	7,864,121.62
February	7,864,121.62
March	7,864,121.62
April	7,864,121.62
May	7,864,121.62
June	7,864,121.62
July	7,864,121.62
August	7,864,121.62
September	7,864,121.62
October	7,864,121.62
November	7,864,121.62
December	7,864,121.62
TOTAL	<u>94,369,459.44</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER,2024

NOTE 20(b)

BAIL OUT REPAYMENT
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	7,656,896.23
2	AYEKIRE	5,826,380.63
3	EFON	5,555,372.00
4	EKITI EAST	5,736,223.19
5	EKITI SOUTH WEST	6,075,778.18
6	EKITI WEST	6,193,698.49
7	EMURE	5,103,646.02
8	IDO/OSI	6,287,283.62
9	IJERO	6,727,143.57
10	IKERE	5,874,273.62
11	IKOLE	6,295,252.77
12	ILEJEMEJE	4,417,758.37
13	IREPODUN/IFELODUN	5,599,210.64
14	ISE/ORUN	5,463,917.69
15	MOBA	5,860,125.42
16	OYE	5,696,498.99
	TOTAL	94,369,459.44

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 21

OTHER RELEASES TO LOCAL GOVERNMENTS

MONTH	AMOUNT
	N
January	266,688,140.00
February	65,637,084.37
March	330,042,750.00
April	102,890,000.00
May	134,010,334.37
June	135,852,505.00
July	18,134,000.87
August	253,661,308.73
September	271,480,000.00
October	124,640,800.00
November	182,400,000.00
December	559,262,374.68
TOTAL	<u>2,444,699,298.02</u>

ERITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT GENERAL
NOTES TO JAAC FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 21(b)

OTHER ALLOCATIONS TO LOCAL GOVERNMENT COUNCILS

S/N	MONTH	PALLIATIVE TO	STIPEND	PROVISION	CHRISTMAS	ALCOON DUES	NATIONAL	CENTRAL INTERNAL	TRAINING /	MTR	EKPEEST	SALLAH	MONITORING	INTERNATIONAL	OTHER	TOTAL
	COUNCIL	177 WARDS	TO ITALOJA	FOR SEC	GHT		ORIENTATION	AUDIT	WORKSHOP		2024				EXPENSES	
		N	N	N	N	N									N	N
1		34,919,525.16	1,500,000.00	233,675.82	30,771,273.61	2,839,810.35	324,549.75	1,947,298.53	20,567,492.81	2,555,829.32	3,691,753.46	4,056,871.93	2,399,862.88	2,596,398.04	90,965,373.03	199,369,814.70
2	AVENIRE	26,571,399.04	300,000.00	177,811.31	23,414,936.01	2,160,003.78	246,960.43	1,481,762.60	15,650,472.23	1,944,813.41	2,809,174.92	3,087,005.41	1,826,133.48	1,975,663.46	69,218,502.08	150,865,558.36
3	EFCN	25,335,455.35	300,000.00	169,540.78	22,325,612.24	2,060,391.37	235,473.30	1,412,839.80	14,922,505.20	1,854,352.24	2,678,508.79	2,943,416.25	1,741,192.60	1,883,786.40	65,998,868.44	143,862,142.25
4	ENITI EAST	26,160,233.09	300,000.00	175,060.06	23,052,613.19	2,127,465.95	243,138.97	1,458,833.79	15,408,296.75	1,914,719.36	2,765,705.74	3,039,237.07	1,787,875.89	1,945,111.73	68,147,414.68	148,535,706.25
5	ENITI S. WEST	27,708,784.71	300,000.00	185,422.71	24,417,209.65	2,253,401.02	257,531.55	1,545,189.27	16,320,386.89	2,028,060.92	2,929,421.33	3,219,144.32	1,904,300.92	2,060,252.36	72,181,392.10	157,310,499.74
6	ENITI WEST	28,246,564.14	300,000.00	189,021.45	24,891,105.31	1,892,854.02	262,529.79	1,575,178.71	16,637,135.31	2,067,422.06	2,966,276.31	3,281,622.32	1,941,260.09	2,100,238.29	73,582,307.65	160,357,801.06
7	ENURE	23,275,344.25	300,000.00	155,454.85	20,510,423.34	1,892,854.02	216,326.17	1,598,979.24	16,888,522.03	2,098,660.26	3,031,398.15	3,331,206.76	1,970,592.01	2,131,972.32	74,694,116.61	162,776,231.57
8	IDO OSI	28,673,362.16	300,000.00	191,877.51	25,297,203.25	2,331,844.73	266,496.54	1,598,979.24	16,888,522.03	2,098,660.26	3,031,398.15	3,331,206.76	1,970,592.01	2,131,972.32	74,694,116.61	162,776,231.57
9	IDENO	30,679,357.81	300,000.00	205,301.31	27,034,203.17	2,494,981.18	285,140.71	1,710,844.23	16,070,047.30	2,245,483.06	3,243,475.85	3,564,258.82	2,108,455.13	2,281,125.65	79,919,735.88	174,143,109.77
10	IFERE	26,789,816.60	300,000.00	179,273.13	23,607,407.36	2,178,666.47	248,920.45	1,493,942.72	15,637,135.31	2,067,422.06	2,966,276.31	3,281,622.32	1,941,260.09	2,100,238.29	73,582,307.65	160,357,801.06
11	IKOLE	28,709,705.74	300,000.00	192,120.71	25,299,225.51	2,334,800.35	266,634.33	1,601,005.95	16,099,928.29	2,101,320.32	3,035,240.46	3,335,429.07	1,973,089.74	2,134,674.61	74,768,791.65	162,982,170.73
12	ILEJEMIFE	20,147,331.26	300,000.00	134,822.69	17,753,994.49	1,658,470.16	187,253.73	1,123,522.39	11,866,716.08	1,474,623.14	2,130,011.20	2,340,671.65	1,384,635.02	1,498,029.86	66,519,679.66	144,463,886.36
13	ILEPODUN	25,535,582.86	300,000.00	170,878.66	22,501,990.01	2,076,650.36	237,331.47	1,423,988.82	15,040,261.89	1,858,985.33	2,699,645.47	2,966,643.38	1,754,932.72	1,898,651.76	64,912,373.56	144,995,022.39
14	ISE ORIN	24,918,374.99	300,000.00	166,749.74	21,958,277.58	2,026,475.85	231,596.86	1,389,581.18	14,676,846.15	1,823,825.30	2,634,414.32	2,894,960.79	1,712,528.53	1,852,774.90	64,912,373.56	141,498,776.85
15	MOBA	26,725,293.27	300,000.00	178,641.35	23,550,548.88	2,173,419.14	248,390.76	1,490,344.56	15,471,115.46	1,956,077.23	2,825,444.89	3,104,884.49	1,836,709.05	1,987,126.08	69,619,395.60	151,737,592.64
16	OYE	25,979,069.58	300,000.00	173,847.74	22,892,970.41	2,112,732.93	248,455.19	1,448,731.15	15,301,592.00	1,901,459.64	2,746,552.81	3,018,189.90	1,785,425.33	1,931,641.54	67,675,483.68	147,509,151.90
	TOTAL	430,375,000.00	6,000,000.00	2,580,000.00	379,250,000.00	35,000,000.00	4,000,000.00	24,000,000.00	253,489,550.00	31,500,000.00	45,500,000.00	50,000,000.00	29,577,750.00	32,000,000.00	1,121,126,998.01	2,444,699,298.02

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 22

SECURITY FUND

MONTH	AMOUNT
	N
January	16,829,000.00
February	16,829,000.00
March	16,829,000.00
April	16,829,000.00
May	16,829,000.00
June	16,829,000.00
July	16,829,000.00
August	16,829,000.00
September	16,829,000.00
October	16,829,000.00
November	21,829,000.00
December	34,829,000.00
TOTAL	<u>134,400,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER,2024

NOTE 22

SECURITY FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	37,018,794.11
2	AYEKIRE	28,168,800.85
3	EFON	26,858,555.53
4	EKITI EAST	27,732,916.71
5	EKITI SOUTH WEST	29,374,563.13
6	EKITI WEST	29,944,672.42
7	EMURE	24,674,596.02
8	IDO/OSI	30,397,128.40
9	IJERO	32,523,719.18
10	IKERE	28,400,349.10
11	IKOLE	30,435,656.86
12	ILEJEMEJE	21,358,535.21
13	IREPODUN/IFELODUN	27,070,502.14
14	ISE/ORUN	26,416,401.40
15	MOBA	28,331,946.80
16	OYE	27,540,862.13
	TOTAL	<u>456,248,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 23

SPECIAL SECURITY FUND

MONTH	AMOUNT
	N
January	200,000,000.00
February	200,000,000.00
March	268,400,000.00
April	268,400,000.00
May	268,400,000.00
June	268,400,000.00
July	420,900,000.00
August	448,400,000.00
September	268,400,000.00
October	268,400,000.00
November	268,400,000.00
December	331,346,192.00
TOTAL	<u>3,479,446,192.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER,2024

NOTE 23(b)

SPECIAL SECURITY FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	282,313,351.97
2	AYEKIRE	214,821,384.12
3	EFON	204,829,169.11
4	EKITI EAST	211,497,237.10
5	EKITI SOUTH WEST	224,016,788.74
6	EKITI WEST	228,364,565.83
7	EMURE	188,173,820.27
8	IDO/OSI	231,815,093.27
9	IJERO	248,032,935.75
10	IKERE	216,587,221.23
11	IKOLE	232,108,919.67
12	ILEJEMEJE	162,884,821.43
13	IREPODUN/IFELODUN	206,445,519.98
14	ISE/ORUN	201,457,205.83
15	MOBA	216,065,570.48
16	OYE	210,032,587.22
	TOTAL	<u>3,479,446,192.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 24(a)

SECURITY AND HOUSE GRANTS

MONTH	AMOUNT
	N
January	40,417,000.00
February	40,417,000.00
March	40,417,000.00
April	78,417,000.00
May	78,417,000.00
June	78,417,000.00
July	78,417,000.00
August	78,417,000.00
September	112,597,000.00
October	104,597,000.00
November	104,597,000.00
December	104,597,000.00
TOTAL	<u>939,724,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 24(b)

SECURITY AND HOUSE GRANTS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	76,246,798.41
2	AYEKIRE	58,018,661.37
3	EFON	55,319,977.80
4	EKITI EAST	57,120,880.36
5	EKITI SOUTH WEST	60,502,143.49
6	EKITI WEST	61,676,385.10
7	EMURE	50,821,724.30
8	IDO/OSI	62,608,298.76
9	IJERO	66,988,391.15
10	IKERE	58,495,576.21
11	IKOLE	62,687,654.99
12	ILEJEMEJE	43,991,706.58
13	IREPODUN/IFELODUN	55,756,519.61
14	ISE/ORUN	54,409,282.64
15	MOBA	58,354,689.50
16	OYE	56,725,309.75
	TOTAL	<u>939,724,000.01</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 25

PROVISION FOR LEAVE BONUS

MONTH	AMOUNT
	N
January	40,000,000.00
February	40,000,000.00
March	40,000,000.00
April	40,000,000.00
May	40,000,000.00
June	40,000,000.00
July	389,523,152.23
August	42,069,937.71
September	40,000,000.00
October	40,000,000.00
November	40,000,000.00
December	436,000,000.00
TOTAL	<u>1,227,593,089.94</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 25(b)

PROVISION FOR LEAVE BONUS
(BY LOCAL GOVERNMENT COUNCILS)

S/NO LOCAL GOVT. COUNCILS	TOTAL
	N
1 ADO-EKITI	99,603,758.95
2 AYEKIRE	75,791,730.11
3 EFON	72,266,348.88
4 EKITI EAST	74,618,928.49
5 EKITI SOUTH WEST	79,035,986.33
6 EKITI WEST	80,569,937.66
7 EMURE	66,390,128.93
8 IDO/OSI	81,787,327.84
9 IJERO	87,509,189.95
10 IKERE	76,414,739.95
11 IKOLE	81,890,993.55
12 ILEJEMEJE	57,467,846.90
13 IREPODUN/IFELODUN	72,836,618.72
14 ISE/ORUN	71,076,677.50
15 MOBA	76,230,694.90
16 OYE	74,102,181.29
TOTAL	<u>1,227,593,089.94</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 26

ECOLOGICAL FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	67,113,311.02
2	AYEKIRE	51,068,694.65
3	EFON	48,693,282.26
4	EKITI EAST	50,278,457.45
5	EKITI SOUTH WEST	53,254,684.24
6	EKITI WEST	54,288,265.24
7	EMURE	44,733,867.66
8	IDO/OSI	55,108,546.39
9	IJERO	58,963,954.21
10	IKERE	51,488,480.58
11	IKOLE	55,178,396.65
12	ILEJEMEJE	38,722,007.32
13	IREPODUN/IFELODUN	49,077,531.38
14	ISE/ORUN	47,891,677.87
15	MOBA	51,364,470.48
16	OYE	49,930,271.64
	TOTAL	827,155,899.04

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 27 (a)

PURCHASE OF VEHICLES

MONTH	AMOUNT
	N
January	225,390,132.65
February	9,793,194.00
March	7,237,600.00
April	348,760,014.83
May	127,378,455.03
June	-
July	77,981,927.71
August	-
September	4,907,801.33
October	-
November	750,000,000.00
December	1,120,930,000.00
TOTAL	<u>2,672,379,125.55</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 27(b)

PURCHASE OF VEHICLE
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	216,829,997.38
2	AYEKIRE	164,992,976.17
3	EFON	157,318,482.78
4	EKITI EAST	162,439,874.15
5	EKITI SOUTH WEST	172,055,481.52
6	EKITI WEST	175,394,779.82
7	EMURE	144,526,387.68
8	IDO/OSI	178,044,947.98
9	IJERO	190,501,017.51
10	IKERE	166,349,222.53
11	IKOLE	178,270,620.54
12	ILEJEMEJE	125,103,241.33
13	IREPODUN/IFELODUN	158,559,916.65
14	ISE/ORUN	154,728,655.61
15	MOBA	165,948,570.10
16	OYE	161,314,953.82
	TOTAL	<u>2,672,379,125.56</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 28

PROVISION FOR WELFARE, CAR AND HOUSING LOAN

MONTH	AMOUNT
	N
January	70,000,000.00
February	70,000,000.00
March	70,000,000.00
April	70,000,000.00
May	20,000,000.00
June	20,000,000.00
July	
August	-
September	-
October	-
November	-
December	-
TOTAL	<u>320,000,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 28(b)

PROVISION FOR CAR AND HOUSING LOAN
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL
		N
1	ADO-EKITI	25,963,980.37
2	AYEKIRE	19,756,834.60
3	EFON	18,837,863.99
4	EKITI EAST	19,451,117.26
5	EKITI SOUTH WEST	20,602,523.63
6	EKITI WEST	21,002,382.86
7	EMURE	17,306,093.89
8	IDO/OSI	21,319,723.24
9	IJERO	22,811,256.46
10	IKERE	19,919,236.27
11	IKOLE	21,346,746.06
12	ILEJEMEJE	14,980,298.58
13	IREPODUN/IFELODUN	18,986,517.61
14	ISE/ORUN	18,527,749.05
15	MOBA	19,871,260.75
16	OYE	19,316,415.37
	TOTAL	<u>320,000,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 29(b)

AGRICULTURAL DEVELOPMENT IN RURAL AREA
(BY LOCAL GOVERNMENT COUNCILS)

S/NO	LOCAL GOVT. COUNCILS	TOTAL N
1	ADO-EKITI	24,341,231.60
2	AYEKIRE	18,522,032.44
3	EFON	17,660,497.49
4	EKITI EAST	18,235,422.43
5	EKITI SOUTH WEST	19,314,865.91
6	EKITI WEST	19,689,733.93
7	EMURE	16,224,463.02
8	IDO/OSI	19,987,240.54
9	IJERO	21,385,552.94
10	IKERE	18,674,284.01
11	IKOLE	20,012,574.43
12	ILEJEMEJE	14,044,029.92
13	IREPODUN/IFELODUN	17,799,860.26
14	ISE/ORUN	17,369,764.73
15	MOBA	18,629,306.96
16	OYE	18,109,139.41
	TOTAL	300,000,000.00

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 29

AGRICULTURAL DEVELOPMENT FUND

MONTH	AMOUNT	
	N	
January	-	-
February	-	-
March	-	-
April	-	-
May	-	-
June	-	-
July	50,000,000.00	
August	50,000,000.00	
September	50,000,000.00	
October	27,937,500.00	
November	72,062,500.00	
December	50,000,000.00	
TOTAL	300,000,000.00	

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 30(a)

NET DISTRIBUTABLE FUND

MONTH	AMOUNT
	N
January	248,250,000.00
February	248,250,000.00
March	248,250,000.00
April	248,250,000.00
May	248,250,000.00
June	248,250,000.00
July	248,250,000.00
August	248,250,000.00
September	347,000,000.00
October	347,000,000.00
November	347,000,000.00
December	347,000,000.00
TOTAL	<u>3,374,000,000.00</u>

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT-GENERAL
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2024

NOTE 31(b)

NET DISTRIBUTABLE FUND
(BY LOCAL GOVERNMENT COUNCILS)

S/NO LOCAL GOVT. COUNCILS	TOTAL
	N
1 ADO-EKITI	273,757,718.04
2 AYEKIRE	208,311,124.83
3 EFON	198,621,728.42
4 EKITI EAST	205,087,717.58
5 EKITI SOUTH WEST	217,227,858.54
6 EKITI WEST	221,443,874.29
7 EMURE	182,471,127.47
8 IDO/OSI	224,789,831.93
9 IJERO	240,516,185.34
10 IKERE	210,023,447.44
11 IKOLE	225,074,753.78
12 ILEJEMEJE	157,948,523.18
13 IREPODUN/IFELODUN	200,189,095.05
14 ISE/ORUN	195,351,954.01
15 MOBA	209,517,605.55
16 OYE	<u>203,667,454.59</u>
TOTAL	<u>3,374,000,000.03</u>

EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2024

ANNEXURE I

BASES OF ALLOCATION

Pursuant to Section 162 (5) (7) & (8) of the 1999 Constitution of the Federal Republic of Nigeria as amended and Local Government Account Allocation of Revenue Law, 2012, as amended, funds accruing to the Local Government Councils were pooled into the Joint Account and appropriated as follows:

A. FIRST LINE CHARGES

<u>ITEMS</u>	<u>BENCHMARK</u>
a. Pry. School Teachers' Salary	Based on biometric payroll report
b. Local Government Workers' Salary	-do-
c. Political Office Holders' Salary	Based on approved pre-requisites
d. Traditional Councils' Allocation	4.90% of Statutory Allocation (i.e 98% of 5% of Statutory Allocation), subject to JAAC appropriation.
e. Bureau of Chieftaincy	0.1% of Statutory Allocation (i.e 2% of 5% of Statutory Allocation), subject to JAAC appropriation
f. Pension Commission	Based on approved return from PENCOM
g. Agencies & Parastatals	1.80% of Statutory Allocation

B. STATUTORY PAYMENTS

a. Revenue Sharing Ratio:

The fund sharing ratio was as contained in annexure vii on page 64.

B. <u>OTHER PAYMENTS</u>	N
a. Bail-out Repayment	94,369,459.44
b. Security and House Grant	472,204,000.00
c. Special security Fund	150,000,000.00
d. Other Releases	<u>1,034,052,817.00</u>
TOTAL	<u>1,964,316,018.78</u>

EKSG JAAC Account (Zenith Bank Account No: 1227021221): This is distributable pool account that warehouses all revenues, federal allocations in particular, accruable to the State Local Government Councils. The balance standing to the credit of the account as at 31st December, 2024 amounts to **N6,582,912,296.10** which consisted of the following items:

	N
i. Subeb Counterpart Fund Project	3,500,000,000.00
ii Provision for Youth Agric Training	363,000,000.00
iii Provision for Leave Bonus	1,630,000,000.00
iv. Pension Fund	1,000,000,000.00
iv. Other Uneffected Transactions as at 31st Dec, 2024	<u>89,912,296.10</u>
Total	<u>6,582,912,296.10</u>

	N
b. Balance carried forward as at 31st December, 2024	<u>6,582,912,296.10</u>
Balance brought forward to January, 2025	<u>6,582,912.296.10</u>

C. EKSG JAAC Leave Bonus at FCMB Account Number 1976859019 Balance as at 31st December, 2024 **N225,669.24**

D. EKSG Local Govt. Leave Bonus at FCMB Account Number 2502338011 Balance as at 31st December, 2024 **N4,970,701.48**

E. EKS Local Government Joint Salary Account (Zenith Bank Account No. 1016203155). The account dedicated for payment of salary has balance of **₦1,869,850,256.13** as at December 31, 2024 due to NIBSS salary returned.

F. EKS Local Government Pension Account (Zenith Bank Account No. 1016203124). The account dedicated for payment of pension has balance of **₦2,852,348.20** as at December 31, 2024 due to NIBSS pension returned.

G. Ekiti-State JAAC Account (First Bank Account No. 2016518661)

Formerly warehouses all funds accruable to Local Government Councils with a balance of **₦577,427.34** as at December 31, 2024.

H. EKS Local Government Salary Refund Account (Sterling Bank Account No 0041390231). An account where wrong payments arising from Local Governments and LGEAs salaries are remitted. The amount standing to the credit of the account as at December 31, 2024 amounts to **₦25,349,670.00**.

I. Ekiti State Local Government Joint Account No 0058016978 with the balance of ₦1,081,389,224.21 as at 31st December, 2024 domiciled with Unity Bank plc.

J. Local Govt. Sure-P Capital Account No 0030045063 with the balance of ₦17,559,542.38 as at 31st December, 2024 domiciled with Sterling Bank plc.

K. Ekiti Local Government Ecological Fund Account No: 2038397727 with the balance of ₦649,308,448.47 as at December, 2024 domiciled with First Bank plc.

L. OPENING AND CLOSING BALANCES

The balance of **₦6,582,912,296.10** represents closing balance carried forward to January, 2025.

ANNEXURE II
COMPONENTS OF SOURCES AND APPLICATION OF FUNDS
A. COMPONENTS OF TOTAL REVENUE

	<u>Revenue Head</u>	<u>%</u>
1.	Statutory Allocation	11.20
2.	Value Added Tax	46.60
3.	Exchange Rate Gain	23.29
4.	Augmentation Revenue	13.13
5.	Non Oil Revenue	1.16
6.	Electronic Monet Transfer	1.58
7.	State Augmentation	0.10
8.	Ecological Fund	1.09
9.	10% IGR to LG	1.98
10.	Balance B/F	<u>0.24</u>
	<i>Total</i>	<u>100.00</u>

B. COMPONENTS OF FUNDS APPLICATION

<u>Expenditure Head</u>	<u>%</u>
1. Primary School Staff Salary	17.14
2. LG Workers' Salary/Emoluments	27.95
3. Political Office Holders' Salary	2.44
4. Traditional Council's Allocation	1.87
2. Pension/Gratuity	17.88
6. Agencies/Parastatals	0.62
7. Running Grant to Peace Corps	0.36
8. Capital Expenditure	10.34
9. Fund Transfer Charges	0.20
10. Bail-out Fund Repayment	0.12
11. Purchase of Vehicles	3.61
12. Provision for Leave Bonus	0.60
13. Security and House Grants	4.57
14. LG Joint Security Fund	1.24
15. Social Security Fund	1.56
16. Net Distributable Fund	1.09
17. Other Releases to Local Governments	3.51
18. Ecological Fund Reserved	0.42
19. Provision for Car and Housing Loan	4.44
20. Balance B/F	<u>0.24</u>
<i>Total</i>	<u>100.00</u>

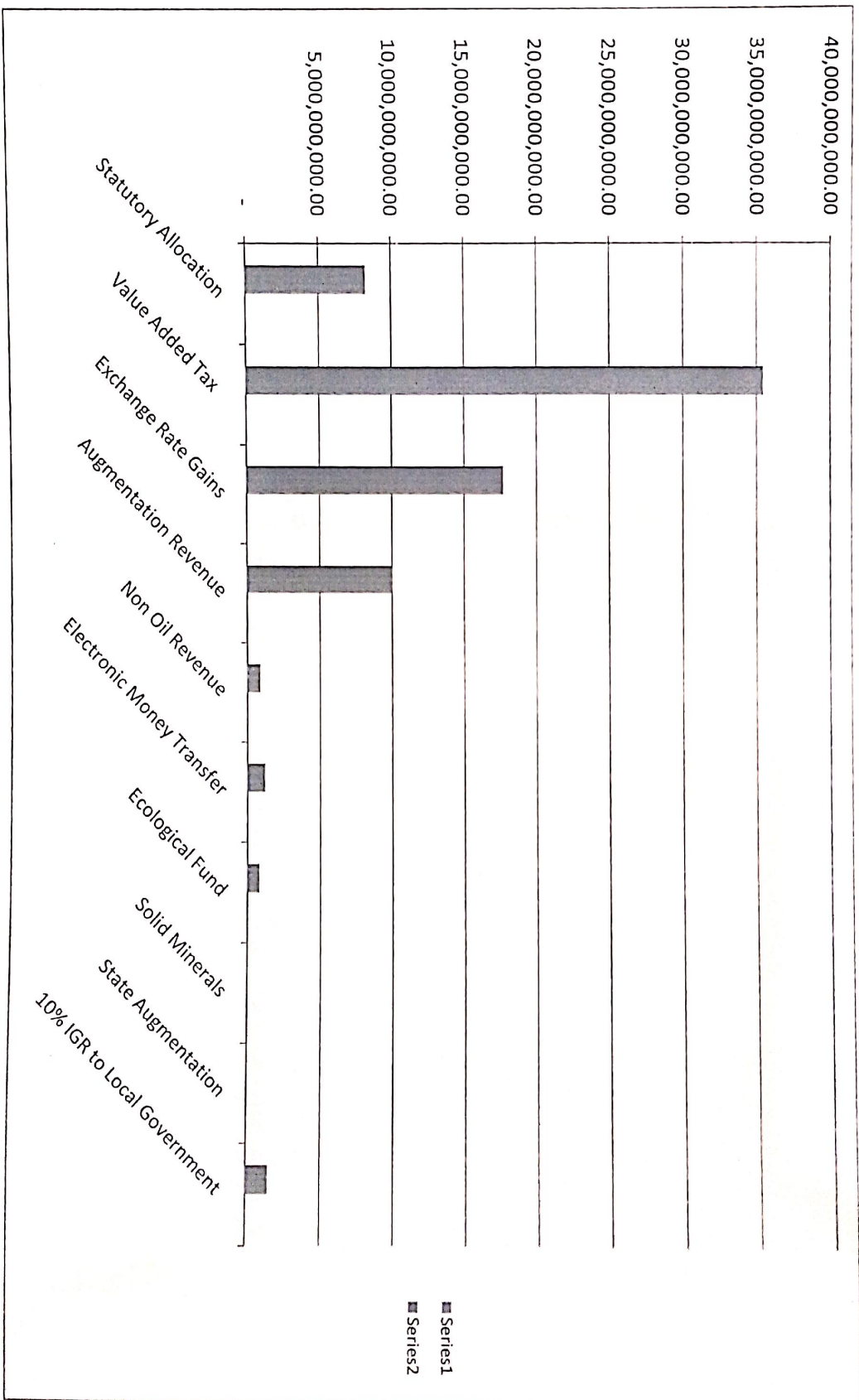
EKITI STATE OF NIGERIA
OFFICE OF THE ACCOUNTANT GENERAL
STATE JOINT LOCAL GOVERNMENT ACCOUNTS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED, 31ST DECEMBER, 2024

ANNEXURE II

FOUR YEAR FINANCIAL SUMMARY

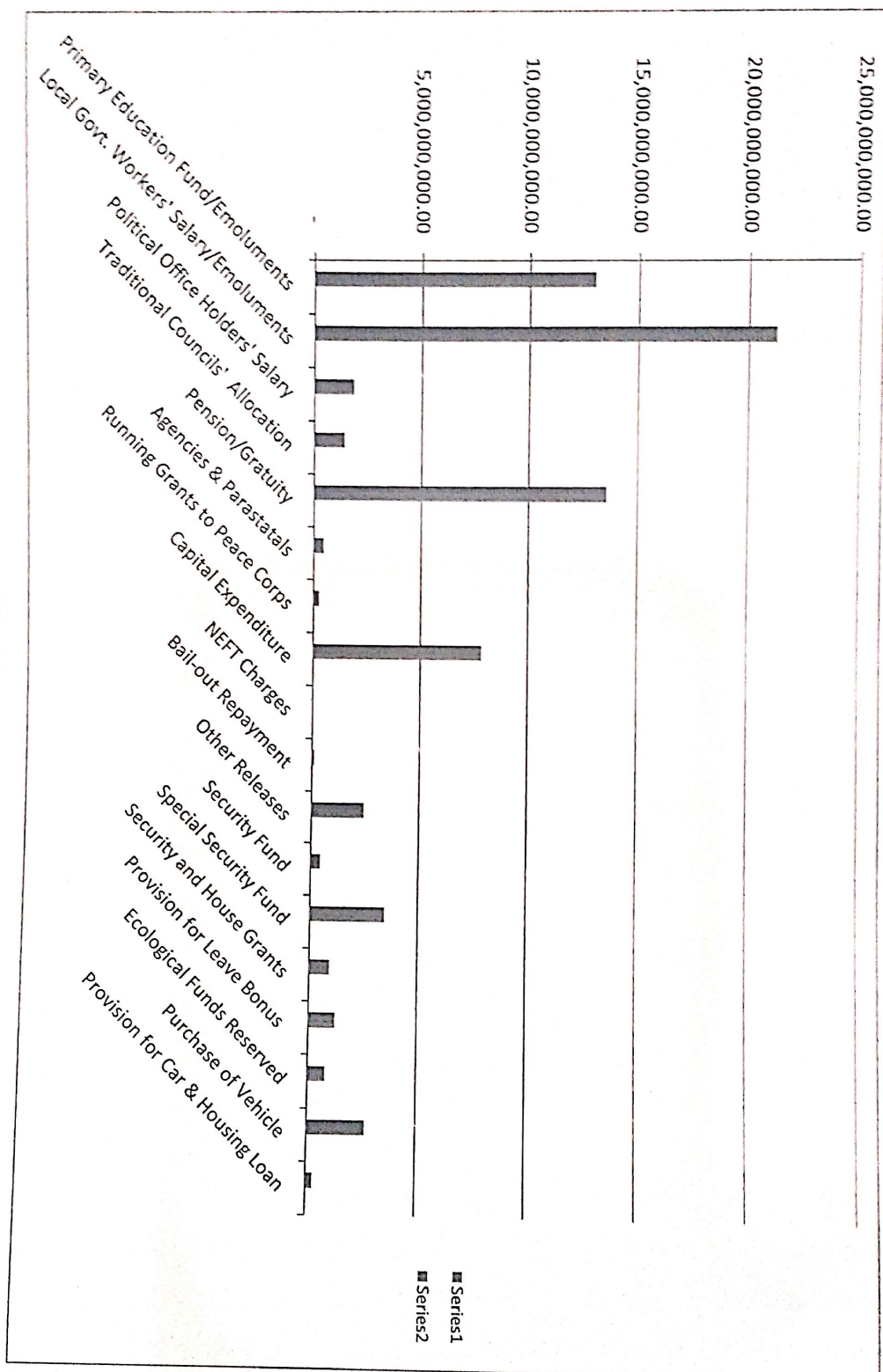
	YEAR ENDED 31.12.2024	YEAR ENDED 31.12.2023	YEAR ENDED 31.12.2022	YEAR ENDED 31.12.2021
SOURCES	N	N	N	N
Statutory Allocation	8,292,414,553.98	15,581,544,995.39	19,642,815,674.94	19,340,642,871.07
Value Added Tax (V.A.T)	35,445,162,965.09	17,744,367,478.44	12,393,795,197.71	10,985,866,823.56
Exchange Rate Gains	17,714,904,236.94	5,807,018,225.49	73,700,459.59	95,152,473.43
Equalization Fund	-	524,060,152.02	-	48,993,878.32
Augmentation Revenue	9,938,026,989.25	578,063,459.08	828,721,878.68	197,368,826.39
Sure-P	-	5,255,057,210.18	-	-
Non Oil Revenue	885,835,280.62	1,332,622,679.67	1,278,602,804.09	358,328,013.79
Electronic Money Transfer	1,200,100,625.00	1,507,218,579.03	-	-
Excess Crude Oil	-	-	6,185,101,898.84	354,334,112.24
Solid Mineral	42,069,937.00	-	-	-
Refund	-	-	43,278,944.88	-
Ecological Fund	827,155,899.04	655,218,439.55	411,223,112.28	484,227,280.14
FG NLNG Intervention Fund	-	-	87,020,922.00	-
NNPC Refunds	-	-	-	-
Good and Valuable	-	-	-	-
Excess Bank Charges Refund	-	-	58,887,821.98	4,811,801.47
Total Federal Allocation (a)	74,344,870,485.93	49,995,158,220.85	41,799,871,932.99	30,948,595,840.43
Salary Refund	-	11,500,000.00	-	-
10% IGR to Local Govt.	1,509,955,163.15	885,602,971.11	443,330,138.41	328,838,843.88
State Augmentation	74,011,327.00	-	17,892,833.10	1,476,947,029.77
Other Income & Sundry Account	-	-	-	-
Balance B/F	-	-	-	3,868,137.48
Local Augmentation (b)	1,583,966,510.15	885,182,971.11	461,212,971.71	1,803,081,006.83
Judgement Debts	-	-	21,287,289.76	20,164,789.04
Other Deductions	-	128,787,038.48	-	985,232,170.57
Ecological Fund Deducted	-	483,017,888.33	572,897,431.34	454,889,889.12
	-	611,804,924.81	593,994,921.10	1,429,988,894.73
Grand-total (a+b-c)	75,928,836,997.08	50,282,446,267.16	41,646,119,983.60	31,247,569,272.61
APPLICATION				
(A) First Line Charges				
Primary Education Fund/Emoluments	13,037,802,114.97	9,732,950,754.15	9,206,146,540.23	7,818,241,289.30
Local Govt. Workers' Salary/Emoluments	21,254,358,002.57	15,220,973,024.50	13,619,184,188.56	11,872,812,759.93
Political Office Holders' Salary	1,858,515,742.99	1,395,304,676.19	1,588,958,664.89	1,651,826,149.88
Traditional Councils' Allocation	1,413,380,411.54	940,176,181.90	993,432,888.09	893,285,949.04
Pension/Gratuity	13,594,783,434.22	8,148,157,510.59	7,157,967,971.77	6,575,171,605.16
Agencies & Parastatals	473,456,571.04	287,455,321.27	337,813,982.18	276,198,249.10
Running Grants to Peace Corps	277,200,000.00	230,400,000.00	230,400,000.00	230,400,000.00
Capital Expenditure	7,842,224,651.64	4,812,733,509.40	2,638,306,093.01	611,882,420.07
FIRS Tax Liabilities	-	-	81,878,842.73	29,000,000.00
NEFT Charges	1,200,000.00	1,200,000.00	1,200,000.00	4,418,350.00
Sub-total (a)	59,793,021,933.09	41,370,384,978.00	35,808,249,044.14	29,792,197,771.90
(B) Allocation to Local Govt. Councils				
Purchase of Vehicle	2,672,379,125.55	497,474,300.00	350,267,285.00	-
Bail-out Repayment	94,369,439.44	94,369,439.44	94,369,439.44	79,641,215.20
Ecological Fund	827,155,899.04	655,218,439.55	-	-
Provision for Car and Housing Loan	320,000,000.00	80,000,000.00	-	-
Biometric Contract Fund	-	-	625,014,099.90	172,874,492.31
Other Releases	2,444,849,298.02	1,034,052,817.00	88,450,000.00	-
Social Security Fund	3,479,446,192.00	1,514,453,444.43	134,400,000.00	134,400,000.00
Security Fund	456,248,000.00	171,903,000.00	-	29,274,890.24
Provision for Leave Bonus	1,227,593,089.44	1,304,535,828.73	-	-
	11,521,891,063.09	5,374,907,289.16	1,292,500,844.34	415,190,888.75
Sub-total (b)	71,314,912,907.08	48,745,282,287.16	37,099,759,903.48	30,177,388,340.85
Sub-total (a+b)	131,107,934,840.17	90,115,667,265.16	72,908,008,947.62	59,969,586,112.75
Net Distributable Funds	3,374,000,000.00	3,019,000,000.00	1,053,750,000.00	929,200,000.00
Security and House Grants	939,724,000.00	472,204,000.00	393,959,000.00	-
Special Reserve(LCDA)	-	-	-	155,000,000.00
Balance c/f	-	-	3,119,821,080.12	-
Total Disbursement	75,628,636,997.08	50,239,466,267.16	41,868,319,983.60	31,281,588,340.85

ANNEXURE 1V
BAR CHARTS SHOWING COMPONENTS OF SOURCES OF FUNDS



REVENUE HEAD

ANNEXURE V
BAR CHARTS SHOWING COMPONENTS OF APPLICATION OF FUNDS



EKITI STATE OF NIGERIA
STATE JOINT ACCOUNT ALLOCATION COMMITTEE
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2024
ANNEXURE VI
STATEMENT OF OUTSTANDING LIABILITIES

OUTSTANDING SALARIES AND ALLOWANCES	LOCAL GOVERNMENT N	SUBEB N	TOTAL N
June, 2018 Salary	-	-	-
July, 2018 Salary	-	-	-
August, 2018 Salary	-	-	-
September, 2018 Salary	-	-	-
SUB-TOTAL	-	-	-
OUTSTANDING POLITICAL OFFICE HOLDERS SALARIES	N	N	N
July, 2018 - July, 2019 Political Office Holders Salary	1,080,601,084.59	-	1,080,601,084.59
September, 2019 - October, 2019 Political Office Holders Salary (8 Reinstated Officials)	88,346,879.50	-	88,346,879.50
November, 2019 Political Office Holders Salary(20 days)	28,498,993.38	-	28,498,993.38
SUB-TOTAL	1,197,446,957.47	-	1,197,446,957.47
OUTSTANDING LEAVE BONUS			
2019 Leave Bonus	-	-	-
2020 Leave Bonus	546,875,782.17	442,456,722.14	989,332,504.31
2021 Leave Bonus	542,243,567.23	429,456,722.14	971,700,289.37
2022 Leave Bonus	547,455,734.18	443,751,395.82	991,207,130.00
2023 Leave Bonus	551,782,651.47	451,268,521.36	1,003,051,172.83
2024 Leave Bonus	554,718,392.83	459,712,849.49	1,014,431,242.32
SUB-TOTAL	2,743,076,127.88	2,226,646,210.95	4,969,722,338.83
OUTSTANDING PENSION AND GRATUITY			N
March, 2018 - September, 2018 Pension			-
April, 2018 - September, 2018 Contributory Pension			-
SUB-TOTAL			-
OUTSTANDING TRADITIONAL RULERS' ALLOWANCES	N	N	N
February, 2016	-	-	-
SUB-TOTAL	-	-	-
OUTSTANDING DEDUCTIONS 2021			N
May, 2021	-	-	-
SUB-TOTAL	-	-	0.00
OUTSTANDING BAIL-OUT REPAYMENT			N
Balance Outstanding as at 31st December, 2024			1,069,520,540.32
SUB-TOTAL			1,069,520,540.32
Total Outstanding Liabilities as at 31st December, 2022			6,167,169,296.30

ANNEXURE VII
SHARING FORMULEA
of **LOCAL GOVERNMENT COUNCILS**

S/N	L.G.Cs	NEW INDECIES w.e.f Nov, 2013	OLD INDECIES	VARIANCES
a	b	c	d	e=c-d
1	ADO-EKITI	0.08113743866	0.07986620800	0.00127123066
2	AYEKIRE	0.06174010813	0.06273321500	-0.00099310687
3	EFON	0.05886832496	0.05776515600	0.00110316896
4	EKITI EAST	0.06078474143	0.06148562300	-0.00070088157
5	EKITI S. WEST	0.06438288635	0.06302944600	0.00135344035
6	EKITI WEST	0.06563244644	0.06424021200	0.00139223444
7	EMURE	0.05408154341	0.05404992900	0.00003161441
8	IDO-OSI	0.06662413513	0.06478946300	0.00183467213
9	IJERO	0.07128517645	0.07032474100	0.00096043545
10	IKERE	0.06224761335	0.06320615300	-0.00095853965
11	IKOLE	0.06670858144	0.06845188100	-0.00174329956
12	ILEJEMEJE	0.04681343307	0.04809769500	-0.00128426193
13	IREPODUN	0.05933286753	0.06014789500	-0.00081502747
14	ISE-ORUN	0.05789921577	0.05858168300	-0.00068246723
15	MOBA	0.06209768985	0.06140401500	0.00069367485
16	OYE	0.06036379803	0.06182668500	-0.00146288697
	TOTAL	1.00000000000	1.000000000	0.00000000000

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT GENERAL
YEAR ENDED DECEMBER 31ST, 2024

TOTAL GROSS MONTHLY ALLOCATION TO VARIOUS LOCAL GOVERNMENT

S/N	LOCAL GOVT	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	ADO-EKITI	399,525,634.25	352,136,374.65	375,755,652.16	404,899,075.07	590,419,461.32	408,720,642.63	471,319,591.47	482,732,939.95	440,585,529.12	509,103,011.01	515,411,327.02	1,155,939,868.12	6,160,655,125.80
2	AYEMKRE	304,014,259.36	289,369,283.55	286,970,672.91	308,175,928.17	449,269,313.72	311,008,799.62	358,642,350.68	387,327,147.65	335,255,816.03	387,392,989.82	392,193,192.04	887,201,468.95	4,687,842,258.31
3	EFOIN	289,873,353.91	284,509,995.96	275,529,473.33	283,642,368.03	426,371,973.35	296,542,206.68	341,960,447.96	350,241,120.21	319,661,706.47	389,373,768.57	373,950,693.89	845,934,125.51	4,615,302,566.97
4	EKITI-EAST	299,309,974.88	293,772,005.29	284,499,139.47	303,408,198.05	442,317,318.42	306,196,239.25	353,092,727.24	361,643,123.78	330,068,066.08	381,398,469.02	366,174,392.69	873,472,509.69	4,886,504,806.45
5	EKITI S. WEST	317,027,590.19	311,161,802.27	301,340,029.29	321,365,407.16	466,500,234.97	324,321,486.08	373,994,005.64	383,050,543.91	349,980,976.47	403,975,302.15	408,980,976.47	925,176,025.69	4,983,362,200.94
6	EKITI-WEST	323,180,545.52	317,200,912.65	307,168,516.29	327,605,610.22	477,593,011.46	330,616,003.29	381,252,580.24	390,484,890.20	356,391,656.18	411,815,761.68	416,918,587.45	943,134,125.56	4,106,337,877.79
7	EMURE	266,302,776.29	261,375,521.84	253,125,244.91	269,949,057.08	393,539,607.05	272,429,639.66	314,154,493.50	321,761,974.24	293,668,937.69	339,338,744.79	343,543,504.91	423,218,115.66	5,058,679,771.48
8	IDO/OSI	328,063,717.02	321,993,733.69	311,630,052.52	332,555,643.26	484,809,313.97	335,611,522.56	387,013,204.63	396,385,012.32	361,776,638.66	447,284,244.74	452,826,561.92	894,494,287.04	5,412,586,285.90
9	ILERO	351,015,137.52	344,520,486.63	333,645,761.75	355,821,320.05	518,726,696.02	333,565,290.58	414,088,746.17	424,116,207.89	370,346,585.91	387,086,623.67	387,086,623.67	418,038,187.56	5,412,586,285.90
10	IKERE	306,513,298.39	300,842,050.66	291,346,019.01	310,710,151.18	452,962,318.62	336,036,911.26	387,503,745.14	396,887,431.62	353,005,099.15	322,184,225.51	297,374,110.64	376,590,1618.97	4,505,083,760.65
11	IKOLE	328,479,538.66	322,401,861.61	278,107,313.95	283,670,145.47	340,651,151.82	289,882,589.18	334,658,931.15	344,475,468.42	314,389,333.24	363,293,019.48	367,794,597.99	852,609,573.01	4,396,208,336.58
12	ILEJEMBE	230,513,894.54	226,248,822.17	219,107,313.95	226,161,141.74	431,752,348.42	291,660,731.08	336,330,985.71	344,475,468.42	314,389,333.24	363,293,019.48	367,794,597.99	852,609,573.01	4,396,208,336.58
13	IREPODUN/IFE	292,160,806.67	286,755,115.23	277,703,735.47	289,005,041.59	421,319,976.95	291,660,731.08	336,330,985.71	344,475,468.42	314,389,333.24	363,293,019.48	367,794,597.99	852,609,573.01	4,396,208,336.58
14	ISE/ORUN	285,101,366.06	279,626,291.59	270,993,619.04	289,005,041.59	451,871,357.98	312,810,067.86	360,719,518.57	359,454,605.43	337,197,525.47	378,757,227.81	384,464,667.10	892,339,695.78	4,714,992,950.32
15	MOBA	305,775,060.50	300,117,471.98	290,644,311.54	309,981,605.17	439,254,205.09	304,075,784.67	350,647,507.51	359,138,693.25	327,782,295.55	378,757,227.81	384,464,667.10	892,339,695.78	4,714,992,950.32
16	OYE	297,237,208.70	291,737,591.38	282,528,940.54	301,307,051.07	439,254,205.09	304,075,784.67	350,647,507.51	359,138,693.25	327,782,295.55	378,757,227.81	384,464,667.10	892,339,695.78	4,714,992,950.32
	Total	4,924,097,196.66	4,632,989,322.38	4,680,436,780.31	4,991,519,103.53	7,276,782,100.54	5,037,386,555.28	5,808,903,993.71	5,949,570,850.74	5,430,113,846.28	6,274,575,823.72	6,352,324,346.71	14,369,937,077.22	75,928,636,997.08

EKITI STATE OF NIGERIA
OFFICE OF THE STATE ACCOUNTANT GENERAL
YEAR ENDED DECEMBER 31ST, 2024

DISTRIBUTION OF REVENUES FROM FEDERATION ACCOUNT TO EKITI STATE JJAC ACCOUNT

S/N	HEADS	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUGUST	SEPT	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1	Statutory Allocation	1,168,530,124.97	1,457,947,348.89	48,185,123.94	901,036,051.51	754,329,187.42	410,361,139.48	1,037,923,369.00	393,785,915.00	481,757,127.00	289,473,693.25	167,361,520.99	1,181,723,952.53	8,232,414,553.38
2	Value Added Tax	2,537,973,606.50	2,238,554,674.85	2,444,497,312.47	2,922,046,346.78	2,748,819,408.82	2,695,428,717.90	2,976,389,502.00	#####	3,193,812,106.00	3,267,542,719.31	3,757,065,142.01	3,328,607,414.45	35,446,162,965.09
3	Exchange Rate Gain	932,728,121.47	870,043,877.70	1,872,989,440.00	894,139,132.80	1,382,837,687.10	1,567,307,145.53	1,510,118,934.00	#####	1,466,239,993.00	1,469,766,231.87	1,745,742,505.41	2,125,828,762.06	17,714,504,235.34
4	Excess Crude Oil	-	-	-	-	-	-	-	-	-	-	-	-	0.00
5	Goods and Valuables	-	-	-	-	2,100,418,342.48	-	-	-	-	-	-	-	2,100,418,342.48
6	Solid Minerals	-	-	-	-	-	-	-	42,069,937.00	-	-	-	-	42,069,937.00
7	Electricity Monetization	110,339,613.42	96,417,499.54	91,917,744.74	89,810,632.06	110,023,058.87	92,142,897.09	98,126,559.00	114,120,146.00	90,884,767.00	111,954,935.73	103,368,118.44	90,994,653.11	1,200,100,625.00
8	Petroleum Equalization	-	-	-	-	-	-	-	-	-	-	-	-	0.00
9	Intervention Funds	-	-	-	-	-	-	-	-	-	-	-	-	0.00
10	Additional Funds	-	-	30,000,000.00	-	-	19,000,000.00	-	25,011,327.00	-	-	-	7,430,264,266.68	7,803,619,973.78
11	Non Oil Revenue	-	-	-	-	-	-	-	-	-	-	-	-	882,835,280.62
12	Ecological Fund	70,771,138.51	63,037,747.39	69,840,036.80	57,673,087.78	53,855,255.53	123,445,060.55	59,330,048.52	76,441,269.10	55,976,964.29	531,501,168.37	354,334,112.25	68,023,144.16	827,155,699.04
13	10% IGR to LG	103,754,591.79	106,988,174.01	123,007,122.36	126,813,652.60	126,458,960.32	129,701,594.73	127,015,581.19	105,554,036.64	120,442,888.99	139,952,781.49	155,730,714.80	144,494,884.33	1,593,355,183.15
14	Refund	-	-	-	-	-	-	-	-	-	-	-	-	0.00
15	Balance B/F	-	-	-	-	-	-	-	-	-	-	-	-	0.00
	TOTAL	4,924,097,196.66	4,832,989,322.38	4,680,436,780.31	4,991,519,103.63	7,276,782,100.54	5,037,386,555.28	5,808,903,993.71	5,549,570,850.74	5,430,113,846.28	6,274,675,823.72	6,357,324,346.71	14,369,937,077.22	75,828,636,397.08